



**For: Alamo Group Inc.**

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## **Alamo Group Inc. Announces the Public Offering of Common Stock by Selling Shareholders**

SEGUIN, Texas – Nov. 10, 2014 – Alamo Group Inc. (NYSE: ALG) today announced the commencement of an underwritten public offering of 1,722,270 shares of its common stock by existing shareholder Capital Southwest Corporation and its wholly-owned subsidiary Capital Southwest Venture Corporation. In addition, the selling shareholders intend to grant the underwriters a 30-day option to purchase up to an additional 258,340 shares of common stock. Alamo will not receive any proceeds from the sale of the shares in the offering.

BofA Merrill Lynch, Evercore ISI and Piper Jaffray will serve as joint book-running managers for the offering.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. The shares are being offered pursuant to an effective shelf registration statement on Form S-3 that was previously filed with the Securities and Exchange Commission. The offering will be made only by means of a prospectus supplement and the accompanying prospectus, copies of which may be obtained, when available, from BofA Merrill Lynch, at 222 Broadway, New York, NY 10038, Attn: Prospectus Department or email [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); Evercore, at 55 East 52nd Street, 36th Floor, New York, NY 10055, Attn: Evercore Prospectus Department - Equity Capital Markets or email [ecm@evercore.com](mailto:ecm@evercore.com); or Piper Jaffray, at 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, Attn: Prospectus Department or email [prospectus@pjc.com](mailto:prospectus@pjc.com).

### **About Alamo Group Inc.**

Alamo Group Inc. is a leader in the design and manufacture of quality agricultural and infrastructure maintenance equipment for governmental and industrial use. Alamo manufactures a wide range of products, including tractor-mounted mowing and other vegetation maintenance equipment, street sweepers, excavators, vacuum trucks, snow removal equipment, pothole patchers, zero turn radius mowers, agricultural implements and related aftermarket parts.

## **Forward Looking Statements**

This press release contains forward-looking statements under the federal securities law. Forward-looking statements include information concerning the proposed offering. These statements often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "seek," "will," "may" or similar expressions. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that we will effect this offering or the terms upon which we will consummate the offering. Accordingly, you should not place undue reliance on these forward-looking statements. All such statements speak only as of the date made, and we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.